



Gibson-Thomas ENGINEERING

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August 14, 2025

GTE 17446

MEMO TO: South Fayette Township
Gary Hartz – Planning Director
100 Township Drive
South Fayette, PA 15017

FROM: Gibson-Thomas Engineering Co., Inc.
Travis Stanczyk, PE, SIT, Township Engineer

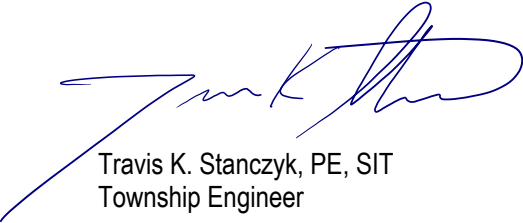
SUBJECT: Charter Homes at Hastings, Inc. (Phases 3 and 4) – Bond Reduction Review

Dear Mr. Hartz,

The Township Engineer conducted a field inspection of the aforementioned project on July 30th, 2025, for bond reduction. Based on the percentage of observed work completed, Gibson-Thomas Engineering recommends an interim reduction of the required financial security in the amount of **\$1,126,352.15** for Phase 3 and **\$1,199,715.55** for Phase 4. If approved, the Township would retain the escrow in the amount of **\$174,177.30** for Phase 3 and **\$349,043.75** for Phase 4.

The total recommended reduction for both phases is **\$2,326,067.70** with a remaining escrow amount retained by the Township of **\$523,221.05**. Please let me know if you have any questions.

Sincerely,
GIBSON-THOMAS ENGINEERING CO., INC.



Travis K. Stanczyk, PE, SIT
Township Engineer

Cc: John Barrett, Township Manager
Jason F. Paulovich, Township Engineering Representative

X:_Municipal\South Fayette\17446 - Hastings Phase 4 (F-01-2024)\Bonds\Reduction Request 07.23.2025\Approved Bond Reduction - Hastings - 08.14.2025.docx

ESTABLISHED 1916