

TOWNSHIP OF SOUTH FAYETTE
ALLEGHENY COUNTY, PENNSYLVANIA

REQUEST FOR PROPOSALS

FOR THE PURCHASE OF THE FORMER STAR CITY CINEMAS PARCEL OWNED BY
THE TOWNSHIP OF SOUTH FAYETTE AND LOCATED ALONG ROUTE 50, SOUTH
FAYETTE TOWNSHIP, ALLEGHENY COUNTY, PENNSYLVANIA

Sealed written proposals are invited and will be received by the Township of South Fayette for the purchase of an 8.52-acre site owned by the Township of South Fayette and located along Route 50 in South Fayette Township, Allegheny County, Pennsylvania. The site is the former Star City Cinemas property.

The minimum purchase price is \$3 million (\$3,000,000). The successful purchaser will be required, upon acceptance of the bid, to deposit the sum of \$50,000.00 with the Township as an earnest money deposit and shall be required to enter into an Agreement of Sale with the Township consistent with the Request for Proposal conditions. The Agreement of Sale will require a closing on or before January 1, 2020. The due diligence period will be 90 days after execution of the Agreement of Sale, with one optional 30-day extension with \$10,000 as an additional earnest money deposit. The Agreement of Sale will require that the successful bidder enter into a developer's agreement with the Township at the time of land development approval, consistent with the project proposal as submitted with the bid.

The complete Request for Proposals is available at www.southfayettepa.com/bids.aspx and at the Township office, 515 Millers Run Road, South Fayette PA 15064. All written proposals must be in the hands of the Township Manager by 10:00 a.m. prevailing time Wednesday June 12, 2019, and the same will be publicly opened and read aloud at the Board of Commissioner's regular business meeting on June 12, 2019 at 7:00 P.M. The Board of Commissioners may thereafter act upon acceptance of the written proposal at the June 12, 2019 public meeting or any time thereafter at a public meeting.

The Township of South Fayette reserves the right to reject any or all proposals, to waive irregularities and/or informalities in any proposal, and to make an award in any manner, consistent with law, deemed in the best interest of the Township.

John M. Barrett, Township Manager