



**SOUTH FAYETTE TOWNSHIP
ALLEGHENY COUNTY**

RESOLUTION NO. 14 OF 2010

A RESOLUTION OF THE TOWNSHIP OF SOUTH FAYETTE RELATIVE TO THE ESTABLISHMENT AND MAINTENANCE OF EMPLOYEES PENSION, ANNUITY, INSURANCE AND BENEFIT FUND OR FUNDS, TO AMEND CERTAIN PROVISIONS OF THE PENSION PLAN OR PROGRAM APPLICABLE TO THE POLICE EMPLOYEES OF SAID TOWNSHIP:

WHEREAS, the TOWNSHIP OF SOUTH FAYETTE (the "Township") has previously established the TOWNSHIP OF SOUTH FAYETTE POLICE PENSION PLAN (the "Plan"), which was adopted pursuant to Act 600; and

WHEREAS, the TOWNSHIP reserves the right to reduce or eliminate Participant Contributions below the mandated rate of five percent (5%) of compensation subject to certain conditions on an annual basis; and

WHEREAS, the TOWNSHIP has received confirmation from the Plan's Actuary with respect to the Participant Contributions; and

WHEREAS, the TOWNSHIP is satisfied that the conditions have been met in order to reduce the contribution rate to 3.5% of compensation for 2011;

BE IT RESOLVED AND ADOPTED by the Township Board of Commissioners and it is HEREBY RESOLVED AND ADOPTED by authority of the same:

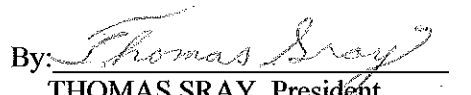
Effective January 1, 2011, and continuing through and including December 31, 2011, the amount of Participant Contributions due shall be 3.5% of compensation. The obligation to pay Participant Contributions pursuant to Act 600 in the amount specified therein shall resume effective as of January 1, 2012.

RESOLVED AND ADOPTED this 16th day of November 2009.

Attest:

TOWNSHIP OF SOUTH FAYETTE


MICHAEL W. HOY
Township Manager

By: 
THOMAS SRAY, President
S.F. Twp. Board of Commissioners

EXAMINED AND APPROVED this 18th day of October 2010.